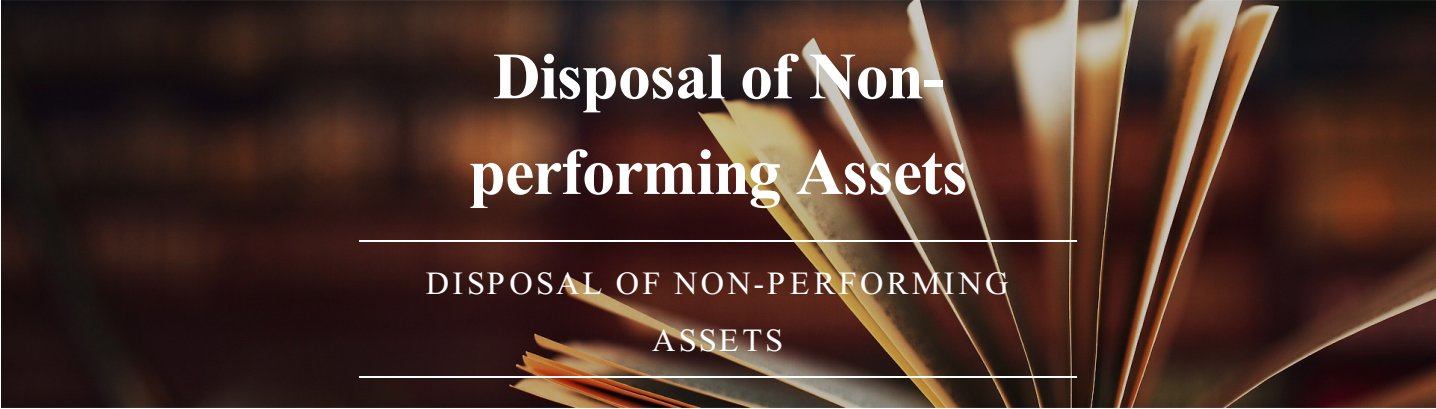




Disposal of Non-performing Assets

DISPOSAL OF NON-PERFORMING ASSETS

Gaopeng&Partners have affluent experience in the areas of disposal of non-performing assets, debt restructure, debt/equity swap, asset management, asset sale, asset lease, asset replacement, and asset securitization. For years of accumulation, we build good communication relationships with institutions of justice, finance, investment and service involved in disposal of non-performing assets. We could provide special and comprehensive legal service to our clients.

Our services provided in Non-performing Assets area include:

- Provide custody and right protection for creditor of non-performing asset, design recovery plan, represent creditor to fulfill the right through litigation and arbitration.
- Conduct due diligence research for creditor and potential purchaser, help to design transaction plan and strategy, assist to make rule of bidding and auction, assist creditor or potential purchaser to join negotiation and draft document of debt transaction.
- Provide service of brokerage for package sale of non-performing asset, entrusted by potential purchaser to search matching asset, or help creditor to find potential purchaser to complete transaction.
- Design plan, alert risk and give instruction for transaction, securitization, debt/equity swap and debt restructure of non-performing asset, give legal advice.
- Other legal service related to non-performing asset disposal.